

2025 Budget Summary

Budget Summary	2024 Budget	2024 Actual	DRAFT 2025 Budget
Fixed Costs			
Wages and Benefits	6,882,500	5,245,316	7,786,300
Other	2,010,100	1,486,692	2,331,200
Insurance	614,000	553,339	609,800
Materials	1,049,700	834,898	1,135,400
OPP	1,734,900	1,147,980	2,140,900
Legal Fees	137,000	101,986	172,900
Contracted Services	2,367,700	1,605,562	2,529,200
Debt and Interest	256,000	8,998	257,700
Total Fixed Costs	15,051,900	10,984,771	16,963,400
Budgeted Reserve Transfers			
To Reserves	1,413,300	1,413,300	880,600
From Reserves	(4,520,100)	(4,517,500)	(700,600)
Total	(3,106,800)	(3,104,200)	180,000
Capital			
Infrastructure	8,593,500	4,384,169	5,546,600
Fire	1,226,100	185,971	127,000
Admin	388,100	45,667	527,100
Council	0	0	0
Recreation & Trails	135,500	25,094	132,700
Other	1,359,900	310,619	469,600
Total Capital	11,703,100	4,951,520	6,803,000
Total	28,168,300	17,349,592	24,647,000
Total Taxes Per 100K	\$ 596		\$ 627
Municipal Tax Rate	0.596022%		0.626692%
Tax Rate Increase(Municipal)			5.15%
Estimated Tax Rate Increase(Combined)			4.07%

Amendments to budget during October 24th meeting

Couchiching Detachment Board	3,000	added
Ramara Chamber of Commerce	(1,900)	removed
Good Doctor	2,400	added
Pay Equity project	(10,000)	removed
COLA 2%	(87,400)	adjusted**contribution to Library was adjusted accordingly
OPP use reserve	(185,000)	added contribution from Policing reserve
Fire admin	59,400	added 1/2 Full Time Employee
Economic Development	(10,000)	removed
Rec - Mailing reductions	(15,000)	adjusted
Atherley	3,000	Bench
Atherley	(3,000)	Transfer to reserve
NRK new agreement	<u>(40,000)</u>	added estimated revenue at approx \$3K/month and will adj next year
	<u>\$ (284,500)</u>	

Other changes made by Treasurer to meet Council's direction towards a 5% municipal Tax Rate Increase

Admin - Contracted services	<u>\$ (4,000)</u>
	<u>\$ (4,000)</u>
Total adjustments	<u>\$ (288,500)</u>

Curent Municipal Tax Rate increase 5.15%

Items to discuss

LCPW Budget	0	No impact on Tax Rate increase
Admin/Rec - Rooted in Ramara	5,800	Curently in budget
Admin - Accessibility Reserve transfer	76,600	Curently in budget
LSRC Characterization study	53,900	Not in budget

Accessibility related expenditures

Accessibility reserve

Opening Balance as of January 1st, 2024	\$ 111,815
Estimated transfer out of reserve at the end of 2024	<u>\$ (59,624)</u>
Estimated balance as of December 31st, 2024	<u>\$ 52,191</u>
Estimated requirement for 2025 Projects	\$ 89,000
Shortfall	<u>\$ (36,809)</u>
Current transfer to reserve in 2025	76,600
Estimated accessibility reserve balance at December 31, 2025	<u>\$ 39,791</u>

2024 Projects

Sunshine carpet Install carpet in the Library	\$ 1,500
5 interior doors (rec centre)	31,300
2 x exterior doors (rec centre)	15,500
2 x access public stalls	38,700
Tactile warning strips (rec centre)	2,500
Renos/furnish/flooring/customer service desk	20,000
contingency 20%	21,600
Architectural (rec centre)	<u>2,500</u>
	\$ 132,100
Enabling Accessibility Fund File #017546938	<u>(72,476)</u>
2024 Transfer from Accesibility reserve required	<u>\$ 59,624</u>

2025 Projects

Contruotion of ramp LCC	40,000
Accessible parking (all facilities)	4,000
Accessible playgrounds (picnic table)	15,000
Accessible doors (medical centre and Townhall). Required even if we don't get the grant	<u>30,000</u>
	<u>\$ 89,000</u>

We applied for a Grant that would possibly cover 50% of the cost but no confirmation

Future projects

Potential projects for accessibility

Parking ramp at medical centre	waiting on possible solutions no price yet
Retrofit of BCC	no price
Library (space is too tight and signage)	no price
Mobimats for public beaches (Atherly and LC)	\$9K each
Signs - All facilities	
Assistive technology & training	(debit machine with larger button....)
Hiring a consultant to come up with a plan (every 4 years)	